

NOTICE OF FUNDING AVAILABILITY Affordable Multifamily Rental Housing Round 20 Fiscal Year 2014–2015

Community Development Commission of the County of Los Angeles

Available Funding

Capital Funds

General Funds: \$13.4 M

HOME Funds: \$2.7 M

Homeless Bonus Funds: \$2.65 M

(1st Supervisorial District only)

Rent Subsidy

Project-based Sec 8: 50 vouchers

Project-based VASH: 100 vouchers

Geographic Restrictions

- County General Funds countywide
- HOME unincorporated areas and HOME participating cities
- Homeless Bonus Funds
 - 1st Sup district various communities and communities within the Gateways Cities COG
- PBV/VASH Rent Subsidy unincorporated areas and Annual Contribution Contract cities

Capital Funds

Funding Pool	Total	Maximum per Project	Geographic Restriction				
General Funds	\$13.4M	\$2.5 M outside City of LA \$1.5 M in City of LA	Countywide				
HOME Funds	\$2.7M	\$2.7M	Unincorporated LA County or Participating Cities				
Homeless Bonus Funds							
1 st Sup. Distr. (Homeless or TAY)	\$2.15M	Single Allocations to each community	Pomona, Filipinotown & unincorporated ELA				
1 st Sup. Distr. (Homeless or TAY)	\$500,000	Single Allocation	1st Sup. Distr. <u>and</u> represented by the GCCOG or in Unincorporated East LA				

Rent Subsidy

Program	Target Population	Maximum Subsidy per Unit	Minimum per Project	Geographic Restriction	
PBVs	Special Needs/ Homeless	HACoLA Payment Standards	15 vouchers	Unincorporated LA	
PBVASH Vouchers	Homeless Veterans & their families	HACoLA Payment Standards	15 vouchers	County or ACC Participating Cities	

NOFA Objectives

Special Need populations with emphasis on homeless population

- Special Needs Project
 - 50% of units target SN population(s)
- Mixed Population Project
 - 20–49% of units target SN population(s)

CDC funds only Special Needs or Homeless units

Special Needs Populations & Affordability

- Mental Illness
- HIV/AIDS
- Developmental Disabilities
- Transition Age Youth
- Frequent Users of Health and/or Mental Health Services

- Homeless Households
- Chronically Homeless
- Homeless Veterans

30% of AMI or as high as 35% AMI with a reasonable justification

Eligibility Criteria

- Meet target population requirements for funding pool
- New Construction or Acquisition with Substantial Rehab
- No fewer than 15 units
- Low Income Housing Tax Credits (4% & 9%)
- Greater than 500 feet away from a freeway
- Construction has not started

PBV/VASH Requirements

- Must accompany request for capital funds
 - Include PBV/VASH assumptions in Application for Funding
- Supplemental Application
- VASH:
 - Letter of Support from Dept. of Veterans Affairs
 - Access to W. LA VA Medical Center by public transportation
 - HUD & VA definition for Homeless Veterans
- Award to highest scoring project(s)
- Contract term for 15 years

Scoring

- ▶ 1000 points maximum
- Pass/Fail
 - Supportive Services
 - Final Conditions List complete before funds disbursement
 - Design
 - Additional points if exceed design and sustainability criteria
 - Healthy Design
 Mandatory meeting after award

NOFA 20 Timeline

- Sep Issuance of NOFA
- Nov Applications due by 12 p.m.
- Jan/Feb Notice of Recommendation of Award

Dates are subject to change

Bulletin #1 & term sheet: www.lacdc.org

QUESTIONS?